

LOAN APPLICATION – Borrower Details

BORROWER / AUTHORIZED SIGNER INFORMATION

Individual's Name: _____ Marital Status: ☐ Married ☐ Unmarried ☐ Separated

Primary Residence Address: _____

City: _____ State: _____ Zip Code: _____

Do you own or rent your primary residence: ☐ Own ☐ Rent Number of years at primary residence? _____

Mailing Address (if different from primary residence): _____

Est. Credit Score: _____ Annual Income: \$ _____ Liquid Assets: \$ _____

Primary Phone Number: _____

Secondary Phone Number: _____

Email Address: _____

Date of Birth: _____

Social Security Number (or ITIN): _____

Employment Information Self-Employed: ☐ Yes ☐ No

Employer Name: _____

Position & Title: _____

Employer Phone Number: _____

Employer Address: _____

CO-BORROWER / AUTHORIZED SIGNER INFORMATION (if applicable)

Individual's Name: _____ Marital Status: ☐ Married ☐ Unmarried ☐ Separated

Primary Residence Address: _____ Married to Borrower? ☐ Yes ☐ No

City: _____ State: _____ Zip Code: _____

Do you own or rent your primary residence: ☐ Own ☐ Rent Number of years at primary residence? _____

Mailing Address (if different from primary residence): _____

Est. Credit Score: _____ Annual Income: \$ _____ Liquid Assets: \$ _____

Primary Phone Number: _____

Secondary Phone Number: _____

Email Address: _____

Date of Birth: _____

Social Security Number (or ITIN): _____

Employment Information Self-Employed: ☐ Yes ☐ No

Employer Name: _____

Position & Title: _____

Employer Phone Number: _____

Employer Address: _____

DECLARATIONS / QUESTONNAIRE

Please check YES or NO for each of the following questions	Borrower		Co-Borrower	
	Yes	No	Yes	No
Are there any outstanding judgements against you?				
Have you been declared bankrupt within the last seven (7) years?				
Have you or any other entity of which you were/are a principal been in foreclosure or had any property that was foreclosed upon?				
Are you party to lawsuit?				
Are you presently delinquent on any federal debt or any other loan, mortgage, financial obligation, bond, or loan guarantee?				
Have you ever been convicted of a felony?				
Are you in a Civil Union or a Domestic Partnership, or do you have a non-borrowing spouse, or are you a party to a Designated Beneficiary Agreement?				
Are you a US citizen?				
Are you a permanent resident alien?				
Do you intend to occupy the property as your primary residence?				

LOAN APPLICATION – Transaction Details

SUBJECT PROPERTY INFORMATION

Subject Property Address: _____

City: _____ State: _____ Zip: _____

I understand that I am applying for a non-consumer, business purpose investment loan? ☐ Yes ☐ No

Property Type: ☐ SFR ☐ Commercial ☐ Land ☐ 2-4 Units ☐ 5+ Units

Number of Units: _____ Occupancy: ☐ Owner ☐ Non-Owner

Estate Will Be Held In: ☐ Fee Simple ☐ Leasehold Construction Method: ☐ Site-Built ☐ Manufactured

Cross-Collateralization: ☐ Yes ☐ No If YES, # of properties: _____ (Provide all addresses on a separate spreadsheet)

LOAN REQUEST INFORMATION

Transaction Type: ☐ Purchase ☐ Rate & Term Refinance ☐ Cash-Out ☐ Construction
☐ Cash-Out Refinance ☐ Fix and Flip
☐ Bridge Loan

Loan Amount Requested: \$_____ Loan Term Request: ☐ 1 Year ☐ 2 Year ☐ 4 Year

Purchase Price: \$_____ Estimated Property Value: \$_____

Requesting Rehab Financing? (Funds Control) ☐ Yes ☐ No

If refinance: Current debt on property: \$_____ Original Cost: \$_____
Year Acquired: _____ Amount of rehab completed (if any): \$_____

BORROWER / ENTITY INFORMATION

Title will be held in what name(s): _____

Type: ☐ LLC ☐ Corporation ☐ Individual Name(s) ☐ Trust ☐ LLP ☐ Other

If Entity: State of Formation: _____ EIN: _____

INTERIOR ACCESS CONTACT INFORMATION FOR SUBJECT PROPERTY

Name (or lockbox #):		Phone Number:	
Relationship:		Email:	

ESCROW / SETTLEMENT AGENT INFORMATION

Company Name:		Phone Number:	
Settlement Agent:		Email:	

INSURANCE AGENT INFORMATION

Company Name:		Phone Number:	
Insurance Agent:		Email:	

LOAN APPLICATION - Strategy Details

1. What is your plan for this property? ☐ Flip ☐ Rental ☐ Bridge ☐ Hold
2. If Flip, what do you anticipate your hold time to be? _____ months
3. If Rental Property, the current or projected monthly rental income is: \$ _____
4. If Rental Property, do you plan to increase rents in the near future? ☐ Yes ☐ No | Future rents: \$ _____
5. Do you intend to rehab or upgrade the subject property? ☐ Yes ☐ No
- If YES, what do you estimate your rehab, construction, and/or updating costs will be? \$ _____
 - If YES, what do you estimate the ARV (after repair value) to be: \$ _____
 - If YES, will you be adding square footage (GLA)? ☐ Yes ☐ No | If YES, how much? _____ Sq Ft.
6. If rehabbing and/or updating the property, please explain the scope of work. If costs exceed \$10,000, please provide an itemized rehab bid / outlined scope of work with your submission.

7. Has work, rehab, or demo already begun or been completed on subject property? ☐ Yes ☐ No

8. Explain your investment strategy for this property in detail:

9. What is your exit strategy and how do you intend to repay this loan? ☐ Sell Property ☐ Refinance ☐ Other - Please explain in detail

10. If cash-out refinance, how do you intend to use the cash-out proceeds? Please explain in detail.

LOAN APPLICATION – Authorization Form

INFORMATION FOR GOVERNMENT MONITORING PURPOSES

The purpose of collecting this information is to help ensure that all applicants are treated fairly and that the housing needs of communities and neighborhoods are being fulfilled. For residential mortgage lending, Federal law requires that we ask applicants for their demographic information (ethnicity, sex, and race) in order to monitor our compliance with equal credit opportunity, fair housing, and home mortgage disclosure laws. You are not required to provide this information, but are encouraged to do so. You may select one or more designations for "Ethnicity" and one or more designation for "Race." The law provides that we may not discriminate on the basis of this information, or on whether you choose to provide it. However, if you choose not to provide the information and you have made this application in person, Federal regulations require us to note your ethnicity, sex, and race on the basis of visual observation or surname. The law also provides that we may not discriminate on the basis of age or marital status information you provide in this application. If you do not wish to provide some or all of this information, please check below.

Borrower	<input type="checkbox"/> I do not wish to provide this information	Co-Borrower	<input type="checkbox"/> I do not wish to provide this information
Ethnicity	<input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Mexican <input type="checkbox"/> Puerto Rican <input type="checkbox"/> Cuban <input type="checkbox"/> Other Hispanic or Latino: _____ <input type="checkbox"/> Not Hispanic or Latino	Ethnicity	<input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Mexican <input type="checkbox"/> Puerto Rican <input type="checkbox"/> Cuban <input type="checkbox"/> Other Hispanic or Latino: _____ <input type="checkbox"/> Not Hispanic or Latino
Race	<input type="checkbox"/> American Indian or Alaska Native: Name of Enrolled Tribe: _____ <input type="checkbox"/> Asian <input type="checkbox"/> Asian Indian <input type="checkbox"/> Chinese <input type="checkbox"/> Filipino <input type="checkbox"/> Japanese <input type="checkbox"/> Korean <input type="checkbox"/> Vietnamese <input type="checkbox"/> Other Asian: _____ <input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> Native Hawaiian <input type="checkbox"/> Guamanian or Chamorro <input type="checkbox"/> Samoan <input type="checkbox"/> Other Pacific Islander: _____ <input type="checkbox"/> White	Race	<input type="checkbox"/> American Indian or Alaska Native: Name of Enrolled Tribe: _____ <input type="checkbox"/> Asian <input type="checkbox"/> Asian Indian <input type="checkbox"/> Chinese <input type="checkbox"/> Filipino <input type="checkbox"/> Japanese <input type="checkbox"/> Korean <input type="checkbox"/> Vietnamese <input type="checkbox"/> Other Asian: _____ <input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> Native Hawaiian <input type="checkbox"/> Guamanian or Chamorro <input type="checkbox"/> Samoan <input type="checkbox"/> Other Pacific Islander: _____ <input type="checkbox"/> White
Sex	<input type="checkbox"/> Female <input type="checkbox"/> Male	Sex	<input type="checkbox"/> Female <input type="checkbox"/> Male

This information was collected and submitted:

☐ By Email or Internet ☐ In a telephone interview ☐ In a face-to-face interview ☐ By fax or mail

DECLARATION OF NON-OWNER OCCUPANCY & BUSINESS USE OF PROCEEDS

I ("Borrower") certify and represent to lender ("Originator") as follows:

I hereby declare that I have no intention of making the property (subject property listed in my loan application) my principal residence.

Additionally, I declare that I have no intention of utilizing the property as a second home and/or any surviving spouse or family member shall live in the property. I understand that this loan is a business purpose loan and not a household purpose loan. The loan proceeds are intended to be used and shall be used for business purpose only, not for personal use.

I represent that I understand the difference between consumer loan for personal purposes and a commercial loan for business purposes. I represent that this loan is not a consumer loan and therefore is not subject to any laws relating to consumer loans under any state or federal laws such as Truth in Lending Act (15 U.S.C. § 1601 *et seq.*), Real Estate Settlement Procedures Act (12 U.S.C. § 2601 *et seq.*), Gramm-Leach Bliley Act (15 U.S.C. §§ 6802–6809), Secure and Fair Enforcement Mortgage Licensing Act (12 U.S.C. § 5101 *et seq.*), and Homeowners Protection Act (12 U.S.C. § 4901 *et seq.*).

I realize the lender, broker, assignees and successors rely upon this information. I confirm I have read and understand this document. I declare under penalty of perjury the foregoing is true and correct.

AUTHORIZATION TO CONDUCT CREDIT & BACKGROUND CHECK

By signing this form, I/we hereby authorize lender to conduct a background and/or credit check. Additionally, the undersigned and each party to this loan, authorizes lender to disclose to any third party, employee, agent or assignee thereof information regarding background and credit experience.

I understand that it is a federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements when applying for this mortgage, as applicable under the provisions of title 18, united states code, 1014. I also understand that the lender intends to use the data obtained through the investigation for due diligence purposes only, and shall not disclose such information to any other party.

Entity / Company Name (if applicable)

Borrower / Authorized Signer Name (print)

X

Signature (Borrower / Authorized Signer)

Date

Co-Borrower / Authorized Signer Name (print)

X

Signature (Co-Borrower / Authorized Signer)

Date

NOTICE OF RIGHT TO COPY OF APPRAISAL (ECOA)

This notice is being provided to you pursuant to 12 CFR § 1002.14(a).

We may order an appraisal to determine the property's value and charge you for this appraisal. We will give you a copy of any appraisal or other written valuations promptly upon receipt, even if your loan does not close.

You can pay for an additional appraisal for your own use at your own cost.

You are entitled to receive copies of appraisal reports and other written valuations obtained in connection with your application for credit at least 3 business days prior to the time you become contractually obligated on the transaction (for closed-end credit) or account opening (for open-end credit), whichever is earlier. You have the right to waive the 3 business-day waiting period.

ACKNOWLEDGEMENT

By signing below, I acknowledge the following:

- 1) I understand that I have the right to receive a copy of the appraisal reports and other written valuations obtained in connection with my loan application 3 or more business days prior to my loan closing;
- 2) I am exercising my right to waive the 3 business day review period prior to closing; and
- 3) I understand that, regardless of whether I sign this waiver, I will receive a copy of the appraisal reports at or before closing.

Entity / Company Name (if applicable)

Borrower / Authorized Signer Name (print)

Co-Borrower / Authorized Signer Name (print)

X _____
Signature (Borrower / Authorized Signer) Date

X _____
Signature (Co-Borrower / Authorized Signer) Date

INVESTOR EXPERIENCE & PORTFOLIO

Borrower / Authorized Signer Name (print) _____

Co-Borrower / Authorized Signer Name (print) _____

Please complete the tables below -OR- provide a separate Schedule of REO & list of Recently Sold Properties in a similar format

CURRENT SCHEDULE OF REAL ESTATE OWNED

Address	City	State	Zip	Entity/Name on Title	% of Ownership	Acquisition Date	Investment Type	Property Type	Present Market Value	Mortgages & Liens	Net Rental Income

RECENTLY SOLD PROPERTIES

Address	City	State	Zip	Entity/Name on Title	% of Ownership	Acquisition Date	Disposition Date	Purchase Price	Rehab Cost	Disposition Price