\$350,000 1st TD @ 7.50 %, NOO, SFR, Refinance, 51.09 % LTV, 24 Mos., 6 Mos. Guar. Int., \$35k Min. Investment, La Habra, CA 90631

2100 E. Stearns Ave. La Habra CA 90631



Overview Management Financial Property Map Photos Documents Questions

Overview

719 and 728 FICO Successful Mortgage Vintage borrowers and experienced real estate investors are seeking a rate and term refinance 1st TD on this investment property to pay off their existing maturing 1st Trust Deed

The subject property is a ranch style home in a nice suburban area in La Habra, Orange County. The home is 1,242 SF with 8 total rooms including 3 spacious bedrooms and 2 full bathrooms. It also features an attached 2-car garage and a nice covered patio in the back, the entire property sits on a 0.14 acer lot. The subject is in close proximity from Fullerton Golf Course and Laguna Lake Park. Also close to shopping, restaurants, schools, medical facilities and the 90 and 57 freeways. Rental income is \$3,500 a month The exit strategy of this loan is to pay off our loan from rental income of investment properties and other income or to do a conventional refinance.

This is a 51.09 % LTV on the recent BPO value of \$685,000. Loan structure features 6 months' guaranteed interest and a 7.50 % annualized return. Minimum investment is \$35,000 or 10%.

What we like about this Trust Deed opportunity:

Non-Owner Occupied SFR

51.09 %LTV

Orange County Location

6 months Guaranteed Interest

Previous Successful Mortgage Vintage Borrower

Possible concerns

Borrower looking to close as soon as possible

Management

President and Founder, of Mortgage Vintage, Inc. and CrowdTrustDeed. Mortgage Vintage, Inc. is a fast and professional direct lender specializing in bridge loans for real estate investors and business purpose borrowers looking to capitalize on market opportunities.

Mortgage Vintage, Inc. connects people who want to invest money secured by Real Estate with real estate investors and business professionals who want to borrow money. Specifically we're a Hard Money Lender placing private investment capital into well secured and well underwritten Trust Deed Investments. Our mission is to provide the highest quality Trust Deed Investment opportunities with first class service, communication and transparency.

Mortgage Vintage sells their Trust Deeds on the CrowdTrustDeed platform. CrowdTrustDeed offers individual and fractional high yield Trust Deed Investments throughout California. Investors looking to diversify their investment portfolio can achieve 8% - 12% current income returns through these real estate secured investments.

Pledged 0%

Follow this offering

© Loan amount (\$)	\$350,000
② Estimated Closing Date	Mar 22, 2023
Investor Yield	7.50%
Min. Investment	\$35,000

Investors

Name Amount

△ Contact Sponsors



Sandy MacDougall

Send Message Email Sandy

(949) 632-6145

Financial

Offering Type : Debt Investor Yield: 7.50%

Minimum Raise Amount: \$350,000 Minimum Investment Amount: \$35,000

Loan amount (\$): \$350,000 Lien position: 1 TD Borrower Credit Score: 719.0 LTV/CLTV: 51.09%

Deal Type: Rate and Term Refinance

Loan Term Length: 24 Property Condition: No Rehab

Lien Position: 1st TD

Loan Type: Business Purpose Refinance Broker Price Opinion Valuation: \$685,000

Loan Amount: \$350,000 LTV on BPO Value: 51.09% Fractional Interests (10): \$35,000

Lender Rate: 7.50%

Monthly Payment to Lender: \$2,187.50 Amortization/Term: Interest Only / 24 Months Gross Protective Equity over BPO Value: \$335,000

Guaranteed Interest: 6 Months Borrower Credit: 719 & 729 Exit Strategy: Conventional Refinance

Property Overview

Please see above for detailed property information

Property Highlights

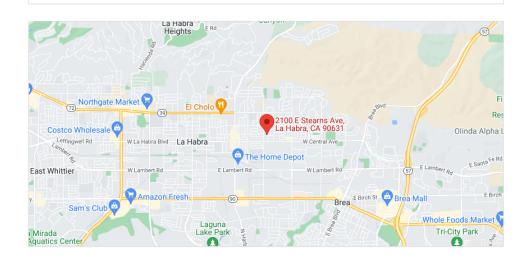
Property Type: SFR BPO Value: \$685,000 Gross Living Area: 1,242 SF BPO Value/sqft: \$551.52 Total Rooms: 8

Bedrooms: 3 Bathrooms: 2 Stories: 1

Garage: 2-car attached Exterior Wall: Stucco Year Built: 1958

Architectural Style: Ranch Occupancy: Non-Owner Occ.

County: Orange Zoning: Residential APN: 303-333-05



Photos





























Documents

🖺 Gomez_-_Value_-_Zillow___727_200.pdf (application/pdf, 164865KB)

🖺 Gomez_-_Value_-_Redfin__773_097.pdf (application/pdf, 2359062KB)

☐ Gomez_-_BPO_-_3-9-23_-__685k.pdf (application/pdf, 4338965KB)

☐ Gomez_-_Preliminary_Report..pdf (application/pdf, 365076KB)

 $\begin{tabular}{l} \square Gomez_-_Property_Profile.pdf (application/pdf, 1176120KB) \end{tabular}$

Nestor Questions

Write your question here ...

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Covering California

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Contact Us

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