Aster Road & Violet Road Adelanto CA 92301



Management Financial Property Мар Photos Documents

Overview

Successful, current Mortgage Vintage borrower and successful business owner, operator and real estate owner of "Stay Elevated LA" cannabis brand and existing cultivation center in Van Nuys, Los Angeles is seeking a 1st Trust Deed business purpose cash out loan on this entitled land in Adelanto, San Bernardino County, CA.

Borrower's "skin in the game" to date on subject property is \$537K between land purchase, civil engineers, architects and cannabis licenses to prepare land for a 25,000 SF pre-engineered tilt-up building. The use of funds from our loan will be to finish plans, grading permits. Borrower has already paid in full for the 25,000 Tilt Up building that will be permanently affixed on land once permits-plans are complete. Building is in storage

Photo shown here is a model of the pre-engineered building borrower has purchased and is in storage.

Borrower's exit strategies: construction loan or pay off through business proceeds

In addition to Borrower's cannabis real estate cultivation centers, borrower's StayElevated LA company is a premium brand of craft cannabis retailed in California dispensaries and home delivery. StayElevated won 1st place and 2nd place in 2021 for award-winning product in the "The Farmer's Cup" cannabis competition.

The subject property is a 1.40 acres rectangular lot that is well-located next door to the Adelanto Fire Station, in the heart of California's cannabis industry growth center in Adelanto CA, next to the Southern California Logistics Airport also known as "Victorville Airport" a large commercial use airport designed to provide major corporations with logistics needs, access to a global gateway to the Western United States. Located also near Interstate 15 FWY, and the city of

This loan is a 15.00% LTV and 13.80% Net LTV on recent As Is appraised value of \$3,040,000. Loan structure features 6 months' quaranteed interest. 6 months' prepaid interest and 14.50% annualized investor return. Minimum investment is \$45,600

What we like about this Trust Deed opportunity:

Very experienced cannabis business owner and operator

14 50% Investor Yield

15.00% LTV / 13.80% Net LTV

6 months guaranteed interest 6 months prepaid interest

\$2 584 000 Gross Protected Equity

Possible concerns:

Borrower would like to close quickly Cannabis prices may fluctuate

President and Founder, of Mortgage Vintage, Inc. and CrowdTrustDeed. Mortgage Vintage, Inc. is a fast and professional direct lender specializing in bridge loans for real estate investors and business purpose borro looking to capitalize on market opportunities.

Mortgage Vintage, Inc. connects people who want to invest money secured by Real Estate with real estate investors and business professionals who want to borrow money. Specifically we're a Hard Money Lender placing private investment capital into well secured and well underwritten Trust Deed Investments. Our mission is to provide the highest quality Trust Deed Investment opportunities with first class service, communication and transparency

Mortgage Vintage sells their Trust Deeds on the CrowdTrustDeed platform. CrowdTrustDeed offers individual and fractional high yield Trust Deed Investments throughout California. Investors looking to diversify their investment portfolio can achieve 8% - 12% current income returns through these real estate secured investments.



Mr. Sandy MacDougall CTD



Financial

Offering Type : Debt Investor Yield: 14.50% Minimum Raise Amount: \$456,000 Minimum Investment Amount: \$45,600 Loan amount (\$): \$456,000 Lien position: 1 TD Borrower Credit Score: 664.0 LTV/CLTV: 15.0% Deal Type: Cash Out Loan Term Length: 12

Pledged 0%

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Loan amount (\$)	\$456,000
② Estimated Closing Date	Jan 17, 2023
ll Investor Yield	14.50%
Min. Investment	\$45,600

Investors

△ Contact Sponsors



Sandy MacDougall CTD





Nicole Smith

Send Message Email Nicole **(**949) 637-2977

Property Condition: Ground Up Construction
Lien Position: 1st TD
Loan Type: Business Purpose Cash Out
Loan Amount: \$456,000
LTV on Appraised Value: 15.00% / 13.80%
Fractional Interests (10): \$45,600
Lender Rate: 14.50%
Monthly Payment to Lender: \$5,510
Amortization/Term: Interest Only / 12 Months
Gross Protective Equity over As Is Appraised Value: \$2,584,000
Guaranteed Interest: 6 Months
Prepaid Interest: 6 Months
Borrower Credit: 684
Exit Strategy: Pay it off through Construction Loan

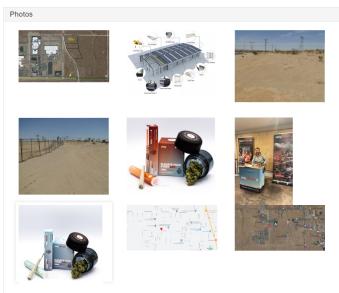
Property Overview

See description above

Property Highlights

Property Type: Entitled Land
As Is Appraised Value: \$\$3,040,000
Lot Size: 1.4 Acres
Occupancy: Non Owner Occupied
County: San Bernardino
Zoning: LM — Light Manufacturing District and Cannabis
APN: 0.459-108-09





Documents

- 🔁 Petrosyan_-__3_040_000_Appraisal.pdf (application/pdf, 8740894KB)
- 🔁 Petrosyan_-_Preliminary_Report_Update_11-28-2022.pdf (application/pdf, 361739KB)
- ☐ Petrosyan_-_Property_Profile.pdf (application/pdf, 1039760KB)

■ Investor Questions

Write your question here ...



Covering California Contact Us

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