

## **Residential Bridge Loan Program**

This program allows a borrower to finance the purchase of a specific new owner-occupied property with the intention of selling their existing home.

<b>Loan Amounts:</b>	<b>\$50K - \$2.5M+</b>
<b>Property Type:</b>	<b>SFR - Condo - Townhouse</b>
<b>Loan Type:</b>	<b>Owner-Occupied Purchase – 1<sup>st</sup> and 2<sup>nd</sup> TDs</b>
<b>Loan-to-Value:</b>	<b>Up to 70% on New and/or Existing Home</b>
<b>Interest Rates:</b>	<b>Starting at 7.99%*</b>
<b>Terms:</b>	<b>11-month term with Balloon – Interest Only Payments</b>
<b>Borrower Benefits:</b>	<b>No Prepay Penalty - Same Day Approvals</b>
<b>Underwriting:</b>	<b>Equity Driven, Bank Statements, No Tax Returns (other docs will apply)</b>
<b>Property Valuation:</b>	<b>Broker Price Opinion (BPO) required – Appraisal in some cases</b>
<b>Points &amp; Fees:</b>	<b>2+ points plus Underwriting &amp; Valuation (no financing of points &amp; fees)</b>
<b>Good to Know:</b>	<b>3 Day Right to Cancel Rule applies – MLO required</b>
<b>Good to Know II:</b>	<b>HUD Counseling &amp; HUD Counseling Certification required</b>
<b>Fast Closing:</b>	<b>Close is as few as 14 business days!</b>

### **Why Mortgage Vintage?**

- ✓ Same Day Term Sheets – Professional Service
- ✓ Easy Loan Submission, Quick Turnaround, 3-7 Day Funding
- ✓ Fast, Flexible and Transparent Loan Process
- ✓ Funding Based on Committed Terms

**Se Habla Español**

**Surety of funding through CrowdTrustDeed's simple, secure online marketplace.**