Recently Funded Hard Money Loan in Garden Grove for \$375,000



Property Information

Type: SFR

Broker Price Opinion (BPO)

Value: \$735,000 Home SF: 2,375 sf BPO Value/SF: \$309.47

Lot Size SF: 5,250 or .121 acres

Total Rooms: 8 Bedrooms: 4 Bathrooms: 2.5

Stories: 2

Garage: 2-car attached garage **Architectural Style**: Traditional

Exterior Wall: Stucco Year Built: 1974

Occupancy: Owner Occ.

County: Orange **Zoning**: Residential **APN**: 098-041-65



Loan Information

Lien Position: 1st TD Loan Amount: \$375,000 LTV on BPO Value: 51.02% Lender Rate: 9.00%

Monthly Payment to Lender:

\$2,812.50

Loan Type: Bridge Loan

Amortization/Term: Int Only /

11 months

Gross Protective Equity over

BPO Value: \$360,000 Guaranteed Int.: 0 months Prepaid Interest: 0 months Borrower Credit Score: 723 Exit Strategy: Sale of Property



Investment Scenario

Borrower was seeking a cash-out 1st TD Bridge Loan on her current primary residence in Garden Grove SFR in Orange County. The funds from our Mortgage Vintage Bridge Loan will be used to purchase the borrower's new out-of-state primary residence. Borrower plans to sell this Garden Grove property within the next 12 months.

The subject is a two story traditional style SFR and was built in 1974. Property has 8 total rooms with 4 BR and 2.5 BA and an attached 2-car garage. Subject is 2,375 SF and sits on a 5,250 SF lot. The home is centrally located near the 22 and 405 freeways. Disneyland, Outlets at Orange, UCI Medical Center, schools, restaurants, shopping, recreation and medical facilities are all within close proximity.