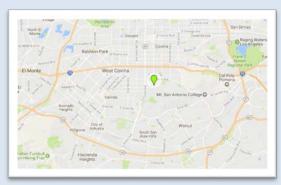
## Recently Funded Transaction: \$174,000 1st TD West Covina, CA





1103 S. Shasta Street, West Covina, CA 91791





## **Property Information**

Type: Single Family Residence

Automated Valuation Model (AVM): \$429,200.00 Home S.F.: 1.655 sf

AVM Value/s.f.: \$259.34/sf
 Lot Size S.F.: 8.872 sf

Lot Size S.F.: 8,
Total Rooms: 4
Beds: 2 bdrm
Baths: 2 bath
Stories: 1

Garage: No GarageArchitectural Style: Traditional

Exterior Wall: StuccoYear Built: 1958

Occupancy: Non-Owner Occ.

**APN**: 8493-017-010

## **Loan Information**

Lien Position: 1st TD

Loan Amount: \$174,000.00

LTV on AVM Value: 40.54%

■ **Lender Rate:** 6.75%

Monthly Payment to Lender: \$978.75

Loan Type: Business Purpose

Refinance

 Amortization/Term: Int. Only /12 mos

 Gross Protective Equity over AVM Value: \$255.200.00

Guaranteed Int.: 5 mos.

## **Investment Scenario**

Borrower sought a new 1<sup>st</sup> trust deed to payoff existing mortgage. This investment property currents rents out for \$1,840.00 per month.

Subject is a 1 story SFR with 2 bedrooms, 2 bathrooms. Property is located in West Covina. The property measures 1,655 sf on a 8,872 sf lot. The Property is centrally located next to shopping, entertainment, and good schools.

Mortgage Vintage, Inc. was able to fund this hard money loan in West Covina, CA, within 3 business days from receiving the signed Term Sheet.