

## Recent Funding Transaction: \$600,000 Business Purpose Cash-Out Loan Funded – Calabasas, CA



### *Property Information*

- **Type:** SFR
- **Estimated Value:** \$2.35Mil
- **Closing Date:** Q2 2015
- **Home S.F.:** 4,994s.f.
- **Total Bdr/Bath:** 5/6.5
- **Lot Size:** 21,300 s.f.
- **Stories:** 2
- **Fireplace:** Yes
- **Patio/Deck:** Yes
- **Driveway:** Yes
- **Year Built:** 2001
- **Pool:** Yes
- **Features:** Luxurious 4,994 s.f. SFR with gorgeous upgrades and expansion located in Calabasas, CA
- **Occup:** Owner Occ.

### *Loan Information*

- **Lien Position:** 1st TD
- **Loan Amount:** \$600,000
- **LTV on Est. Value:** 25.53%
- **Loan Type:** Business Purpose Cash-Out
- **Sold Rate:** 9.00%
- **Amortization:** Interest Only due in 36 mos.
- **Guaranteed Interest:** 180 Days Guaranteed Interest
- **Exit Strategy:** Sell the property

### *Loan Scenario:*

Business owner looking for a business purpose cash-out on owned free and clear SFR in Calabasas, CA. Subject Property is a 5 bdr, 6.5 baths 4,994 s.f. SFR sitting on a large 21,300 s.f lot located in Calabasas, CA. Property features distressed hickory & stone floors, quartz and granite countertops, stainless steel appliances and solar energy panels. Property includes plantation shutters with deluxe master bedrooms and stone baths, salt water pool and spa, waterfalls BBQ area, indoor/outdoor shower and multiple patios. Mortgage Vintage, Inc. was able to fund the loan quickly within 3 business days from receiving the signed Term Sheet.