\$1.386M 1st Trust Deed Opportunity @ 9.75%



5 Pasadena Properties on a Single Trust Deed Investment (Blanket Mortgage)



## **Property Information**

- Type: SFRs & Duplex
- Appraised Value: \$2.31 Mil
- **Actual Rent:** \$11,100/mo.
  - Property #1 (290 Grandview): 1,214 sf SFR,3 bed/1 baths; NOO;
  - Property #2 (300-308) Grandview): 2,016 sf, Duplex; 4 bed/2 baths; NOO
  - Property #3 (1361) Garfield): 812 sf; SFR; 1 bed/1 bath; NOO
  - Property #4 (1371 Garfield): 1,656 sf., SFR, 3 bed/1.5 baths:
  - Property #5 (265) **Plymouth):** 1,101 sf, SFR, 3 bed/1 bath; NOO
- **Closing Date: 7/18/2014** Year Built: 1905; 1950; 1941; 1926; 1930
- **APN:** 5729-010-023; 5729-010-029; 5729-010-013; 5729-010-018; 5729-009-020

## Loan Information

- Lien Position: 1st TD
- Loan Amount: \$1,386,000
- LTV on Appraised Value: 60.00%
- Rate for Investor: 9.75%
- **Net Payment to** Investor/Mo: \$11,497.68
- Loan Type: Business Purpose Cash-Out
- Amortization/Term: 40 Year amort/due in 3 years
- **Gross Protective Equity** over Appraised Value: \$924.000
- **Guaranteed Interest: 180**
- Exit Strategy: Sell other investment properties
- **Fractional Interests:** CROWDFUNDING NOW. Minimum fractional interests of \$138k available.

## Investment Scenario:

645 Mid FICO and Real Estate Investor looking for a cash-out on these 5 rental properties to expand on the current assisted living facility. Cash-out being used to purchase a Pharmacy for borrower's adjacent Assisted Living Facility.

Now!

All 5 properties are within walking distance of each other. Properties are currently rented for a total of \$11,100/mo.

This is a 60.00% LTV on February 2014 Appraisal with 180 days Guaranteed Interest yielding a 9.75% annualized return.



## The Castle (275 Robincroft Dr., Pasadena and Surrounding Properties owned by Borrower's Family)

N Garfield Ave

1361 N. Garfield Ave. 1370 N. Garfield Ave. 1381 N. Garfield Ave.

N Garfield Ave

1371 N. Garfield Ave., Purchased 10/4/13 for \$233k Zillow Value = \$595k Rent = \$2,000/mo

300 – 308 Grandview St., Purchased 10/4/13 for \$310k Zillow Value = \$575k Rent = \$3,500/mo.

290 Grandview St., Purchased 10/4/13 for \$192k Zillow Value = \$426k Rent = \$1,800/mo.

> 265 Plymouth Dr., Purchased 12/11/12 for \$285k Zillow Value = \$476k Rent = \$2,000/mo.

